

Message Text

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43

ACTION EB-07

INFO OCT-01 EUR-12 EA-09 NEA-10 IO-13 ISO-00 L-03 FRB-01

OMB-01 ITC-01 SP-02 USIA-15 AGR-10 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-02 CEA-01 SS-15 NSC-05 (ISO) W

----- 021034

R 271003Z AUG 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6447

INFO AMEMBASSY COLOMBO

USMISSION GENEVA

CIEC PARIS 1042

AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 11292

EO 11652: NA

TAGS: EFIN UNCTAD ID

SUBJECT: WIDJOJO TAKES HARD LINE ON COMMON

FUND FOR COMMODITIES

1. ACCORDING TO JAKARTA PRESS REPORTS, GOI STATE MINISTER FOR ECONOMY, FINANCE, AND INDUSTRIES WIDJOJO SAID AUGUST 25 THAT NON-ALIGNED NATIONS WOULD GO AHEAD WITH FORMATION OF COMMON FUND TO FINANCE COMMODITY ARRANGEMENTS EVEN IF INDUSTRIALIZED NATIONS FAIL TO GIVE YES OR NO ON FUND BY MARCH 1977. WIDJOJO, WHO ALONG WITH FON MIN MALIK WAS REPORTING TO PRESIDENT SUHARTO ON RESULTS OF COLOMBO NAC, SAID NON-ALIGNED AND G-77 NATIONS WERE INTENT ON FORMATION OF THE FUND.

2. HE SAID FORMATION OF THE FUND WOULD BE DISCUSSED BY REPRESENTATIVES OF DEVELOPING AND INDUSTRIALIZED COUNTRIES IN SERIES OF TALKS BETWEEN SEPTEMBER AND MARCH. IF TALKS FAIL TO COME UP WITH PROMISING PROSPECTS FOR THE ESTABLISHMENT OF

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THE FUND, THE DEVELOPING NATIONS WILL GO AHEAD BY THEMSELVES.

AN EXCEPTION WOULD BE MADE FOR INDUSTRIALIZED COUNTRIES PREPARED TO JOIN THE COMMON FUND. WIDJOJO REPORTEDLY MAINTAINED THAT THERE WAS DISUNITY AMONG CERTAIN INDUSTRIALIZED COUNTRIES ON THE QUESTION, AND VOICED CONFIDENCE THAT THE "DISUNITED INDUSTRIALIZED COUNTRIES WOULD EVENTUALLY SOFTEN THEIR STAND IF THE NON-ALIGNED COUNTRIES STOOD FIRM." IN THIS REGARD , HE SAID THAT NON-ALIGNED COUNTRIES HAS STOOD UNITED DURING THE COLOMBO SUMMIT WHEN DEALING WITH ECONOMIC ISSUES.

3. WIDJOJO REITERATED GOI'S SUPPORT FOR NON-ALIGNED/ GROUP 77 CALL FOR RESOLUTION OF LDCS INDEBTEDNESS IN LINE WITH COLOMBO RESOLUTION. HE COMMENTED THAT NON-ALIGNED EXPECTED "...AN UNDERSTANDING" ON PART INDUSTRIALIZED COUNTRIES THAT INDEBTEDNESS WAS A CONSEQUENCE "...THE SERIOUS WORLD ECONOMIC CRISIS."

4. COMMENT: GOI SENT HEAVYWEIGHT ECONOMIC TEAM TO COLOMBO STAFFED BY ITS MOST SENIOR OPERATING LEVEL OFFICERS FROM STATE PLANNING ORGANIZATION AND DEPARTMENTS OF TRADE AND FOREIGN AFFAIRS. DR. MOOY OF BAPPENAS COMMENTED TO EMBOFF THAT GOI DID NOT WANT COLOMBO SUMMIT TO FORGET ACHIEVEMENTS OF SOLIDARITY AT UNCTAD IV.
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